



## EXECUTIVE BOARD RESOLUTION Nr. 4/2022

The Executive Board of World Skate, considering that:

1. DC10 and CBSK have signed an M.o.U. with World Skate to organize and stage the 2022 Street and Park Skateboarding World Championships in Rio de Janeiro (Brazil) from October 2 to October 16;
2. The M.o.U. outlines the main requirements and conditions to stage and organize the events concerned (including the financial ones);
3. As of today, the term set for the payment of the first installment of the total amount has expired and no money has been transferred to World Skate;

In view of the above, the Executive Board formally and unanimously INVITES DC10 and CBSK to:

- Pay the first installment of the amount due to World Skate (400,000USD) within 5 days as from the receipt of this resolution and provide formal guarantees on the payment of the second installment (400,000USD).

Failing to do so will result in World Skate withdrawing the Official Sanctioning provided for the organization of the 2022 Street and Park Skateboarding World Championships.

The Executive Board underlines and reiterates that World Skate shall be the only one entitled to pay the Prize Money to Athletes.

Lausanne, August 27<sup>th</sup> 2022

Roberto Marotta  
Secretary General