



## FINANCIAL REPORT WORLD SKATE 2021

FRANCESCO PAOLO FERRI  
AUDITOR WORLD SKATE



FRANCESCO PAOLO FERRI - Dottore Commercialista  
\* ORDINE DEI DOTTORI COMMERCIALISTI E DEGLI ESPERTI CONTABILI IN LAZIO \*





## FOREWORD

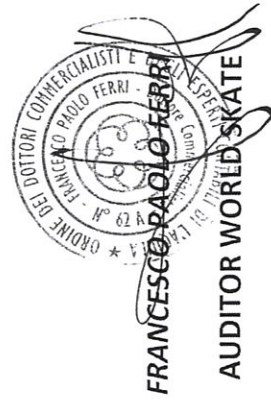
The undersigned Dr. Francesco Paolo Ferri, as the sole auditor of the WORLD SKATE, carried out the audit activity on the World Skate Federation's Final Financial Report at the date of December 31, 2021 in accordance with the Federal Statute.

Particularly, the Auditor verified if the Consolidated Financial Statements at December 31, 2021 drawing up by the account department has been drawn up in accordance with the standards and methods approved by IOC and by WORLD SKATE.'s Statute.

The above mentioned activity remarked:

- the observance of the rules governing the formation and setting of the budget;
- the accuracy of the results and the values of the situation at the end of the year;
- the accuracy and clarity of the account data presented in the financial statements and its annexes.

The correctness bookkeeping and the accordance of the balance sheet of the financial statements has been verified as well.





#### Bank and Cash

Referring to the cash statement, the Auditor verified the petty cash and the bank consistencies at December 31, 2021.

The total amount of cash surplus at the date of December 31, 2021 amounts at USD 2.368.773,60, compared to 2021 starting surplus of USD 3.681.579,00.

#### SUMMARY

According to my duties, having considered all the audit's documents and information at my disposal, I surely confirm and attest the correctness of the accounting policies used and the accordance of the values of the WORLD SKATE'S financial statements.

2021

Lastly, the Auditor expresses a positive opinion on the 2020 Balance Sheet approval by WORLD SKATE's Board of Directors, such as drawn up and properly checked as requested.

FRANCESCO PAOLO FERRI

AUDITOR WORLD SKATE





|  |                |
|--|----------------|
|  | USD            |
| 2021 TOTAL INCOMES                           | 3.581.567,40   |
| 2021 TOTAL EXPENSES                          | 4.915.726,64   |
| 2021 NET INCOME                              | - 1.334.159,24 |
|  | USD            |
| 2021 RETAINING NET INCOME                    | 3.681.579,00   |
| 2021 NET INCOME                              | - 1.334.159,24 |
| FOREIGN EXCHANGE ADJUSTMENT                  | 21.353,84      |
| 2021 CASH SURPLUS                            | 2.368.773,60   |
| SHORT TERM ASSETS                            | USD            |
| NET ASSETS: 2021 BANK AND CASH CONSISTENCIES | 2.368.773,60   |
| TOTAL TO DRAW                                | 2.368.773,60   |

